Macroeconomics – Week #2 Assignment

# Demand and Supply Exercises

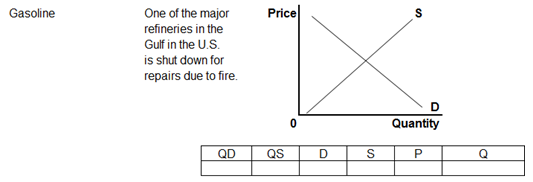
Directions: Fill in the boxes (QD, QS, D, S, P, Q) in the next three demand and supply exercises. Based upon the event, what can we expect to occur for the market? Use a “0” (zero) if nothing will occur for that particular variable, a “+” (plus) if an increase, or a “-“ (negative) if a reduction. QD stands for Quantity Demanded, QS for Quantity Supplied, D for Demand, S for Supply, P for Price, and Q for Quantity.

**Problem 1**

Complete the chart below based on the information below. 
This exersise focuses on the Automobile windshields market. 
Event: Toyota, GM, and Ford plan to increase production due to higher demand expectations. 

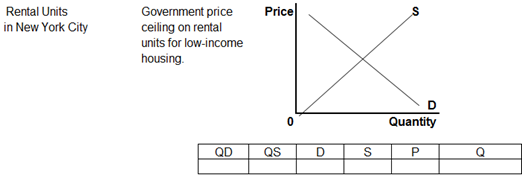
|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| QD | QS | D | S | P | Q |
|  |  |  |  |  |  |

**Problem 2**



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| QD | QS | D | S | P | Q |
|  |  |  |  |  |  |

**Problem 3**



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| QD | QS | D | S | P | Q |
|  |  |  |  |  |  |

